



## **BEARFACTS 1995 – 2005**

### **Lafourche , Louisiana [22057]**

Lafourche is one of 64 counties in Louisiana. It is part of the [Houma-Bayou Cane-Thibodaux, LA \(MSA\)](#). Its 2005 population of 91,433 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Lafourche had a per capita personal income (PCPI) of \$28,381. This PCPI ranked 7th in the state and was 114 percent of the state average, \$24,901, and 82 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.4 percent from 2004. The 2004-2005 state change was -8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Lafourche was \$16,469 and ranked 26th in the state. The 1995-2005 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 2.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Lafourche had a total personal income (TPI) of \$2,594,976\*. This TPI ranked 14th in the state and accounted for 2.3 percent of the state total. In 1995 the TPI of Lafourche was \$1,442,892\* and ranked 13th in the state. The 2005 TPI reflected an increase of 5.1 percent from 2004. The 2004-2005 state change was - 8.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 3.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lafourche. In 2005 net earnings accounted for 70.6 percent of TPI (compared with 63.0 in 1995); dividends, interest, and rent were 8.6 percent (compared with 17.2 in 1995); and personal current transfer receipts were 20.8 percent (compared with 19.8 in 1995). From 2004 to 2005 net earnings increased 7.3 percent; dividends, interest, and rent decreased 26.3 percent; and personal current transfer receipts increased 17.6 percent. From 1995 to 2005 net earnings increased on average 7.3 percent each year; dividends, interest, and rent decreased on average 1.1 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lafourche increased from \$1,628,933\* in 2004 to \$1,761,888\* in 2005, an increase of 8.2 percent. The 2004-2005 state change was - 1.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$770,095\* to the 2005 estimate was 8.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008